Branches of Banks in Foreign countries

†2241. SHRI MOTILAL VORA : Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Public Sector Banks are opening their branches abroad;

(b) if so the basis for the same;

(c) the number of branches of Public Sector Banks abroad and the locations thereof; and

(d) the number of branches out of the same earning profit and the number of branches running on no profit no loss basis and the number of branches incurring loss together with the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRIANANDRAO VITHOBAADSUL): (a) Yes, Sir.

(b) Public Sector Banks are opening their branches aborad based on their commercial considerations, host country regulations, presence of ethiric Indians, reciprocity and business potential of the place.

(c) The bank wise details of number of branches of PSB aborad are given in the Statement. (See below)

(d) The bank-wise details of profit/loss of overseas branches of public sector banks for the year ending March,2003 (latest available) is as under:

(in USD million)

Name of the Bank	Net Profit/Loss
State Bank of India	23.144
Bank of India	18.64
Bank of Baroda	31.95
Indian Overseas Bank	-2.71
Indian Bank	-9.56
UCO Bank	-5.79
Canara Bank	0.37
Syndicate bank	0.55

† Original notice of the question was received in Hindi.

Statement

Country-wise Branches of Indian Banks at overseas Centres (As on May 1, 2003)

	PUBLIC SECTOR BANKS								PRIVATE BANKS .	
NAME OF THE COUNTRY	SBi	BOI	BOB	IND BANK	IOB	UCO BANK	CANARA BANK	SYNDICAT BANK	BHARAT OVERSEAS BANK	TOTA
SRILANKA	2	.	.	2	2	.	.	.	.	6
UNITED KINGDOM	3	6	7	-	-	-	1	1	-	18
UNITED STATE OF AMERICA	4	2	1	.	.	.	.	-	.	7
JAPAN	2	2	-	-	-	-	-	-	-	4
MALDIVES ISLANDS	1	-	-	-	-	-	-	-	-	1
WEST GERMANY	1	-	.	.	.	.	.	.	-	1
BANGLADESH	1	-	-	-	-	-	-	-	-	1
BAHAMAS ISLAND (NASSAU)	1	.	1	-	.	.	-	.	-	2
BAHRAIN	1	-	-	-	-	-	-	-	-	1
BELGIUM	1	-	1	-	-	-	-	-	-	2
SINGAPORE	1	1	-	1	1	2	-	-	-	6
HONGKONG	1	2	-	-	2	2	-	-	-	7
CAYMAN ISLANDS	-	1	-	-	-	-	-	-	-	1
FRANCE	1	1	-	-	-	-	-	-	-	2
CHANNEL ISLANDS	-	1	.	-	.	-	.	.	-	1
FIJI ISLANDS	-	-	9	-	-	-	-	-	-	9
KENYA	-	2	-	-	-	-	-	-	-	2
MAURITIUS	-	-	8	-	-	-	-	-	-	8
UNITED ARAB EMIRATES	.	.	6	.	-	.	.	.	.	6
SEYCHELLES	-	-	1	-	-	-	-	-	-	1
SOUTH AFRICA	1	-	1	-	-	-	-	-		2
SOUTH KOREA	-	-	-	-	1	-	-	-	-	1
SULTANATE OF OMAN	-	.	3	.	.	.	-	.	-	3
THAILAND	-	-	-	-	-	-	-	-	1	1
TOTAL	21	18	38	3	6	4	1	1	1	93